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Virginia's June's Unemployment Rate remained unchanged at 2.7 percent; Labor Force Participation Rate decreased by 0.1 percentage points to 66.2 percent and Employment decreased by 1,786 to 4,452,426.

RICHMOND— Virginia Works – the Commonwealth's Department of Workforce Development and Advancement – today announced that Virginia's seasonally adjusted unemployment rate in June remained unchanged at 2.7 percent, which is 0.1 percentage points above the rate from a year ago. According to household survey data in June, the labor force decreased by 4,155 to 4,574,821 as the number of unemployed residents decreased by 2,369 to 122,395. The number of employed residents decreased by 1,786 to 4,452,426. Virginia's seasonally adjusted unemployment rate is 1.4 percentage points below the national rate, which increased by 0.1 percentage points to 4.1 percent.

The Commonwealth's labor force participation rate decreased by 0.1 percentage points to 66.2 percent in June. The labor force participation rate measures the proportion of the civilian population age 16 and older that is employed or actively looking for work.

In June, Virginia's nonagricultural employment, from the monthly establishment survey increased by 15,000 to 4,260,900. May's preliminary estimate of employment, after revision, increased by 400 to 4,245,900. In June, private sector employment increased by 11,600 to 3,505,400 while government employment increased by 3,400 to 755,500. Within that sector, federal government jobs decreased by 400 to 192,300, state government employment increased by 1,500 to 164,300, and local government increased by 2,300 to 398,900 over the month.

(more)

Richmond, VA

VRC/TDD VA Relay 711 Equal Opportunity Employer/Program

Seasonally adjusted total nonfarm employment data is produced for eleven industry sectors. In June, seven experienced over-the-month job gains, two remained unchanged, and two experienced a decline. The largest job gain occurred in Professional and Business Services (+6,500) to 821,900. The second largest job gain occurred in Government (+3,400) to 755,500. The third largest job gain occurred in Education and Health Services (+2,900) to 610,000. The other gains were in Construction (+1,300) to 224,900; Information (+1,100) to 71,700; Miscellaneous Services (+100) to 204,700; and Trade, Transportation, and Utilities (+100) to 678,500.

The largest job loss occurred in Financial Activities (-300) to 221,600. The second largest job loss occurred in Manufacturing (-100) to 250,000.

Leisure and Hospitality as well as Mining and Logging remained unchanged.

Nonfarm Employment in Virginia* Seasonally Adjusted							
Industry	Employment			May 2024 to June 2024		June 2023 to June 2024	
	June 2024	May 2024	June 2023	Change	% Change	Change	% Change
Total Nonfarm	4,260,900	4,245,900	4,174,100	15,000	0.4%	86,800	2.1%
Total Private	3,505,400	3,493,800	3,441,200	11,600	0.3%	64,200	1.9%
Goods Producing	482,200	481,000	468,100	1,200	0.2%	14,100	3.0%
Mining and Logging	7,300	7,300	7,300	0	0.0%	0	0.0%
Construction	224,900	223,600	214,200	1,300	0.6%	10,700	5.0%
Manufacturing	250,000	250,100	246,600	-100	-0.0%	3,400	1.4%
Service-Providing	3,778,700	3,764,900	3,706,000	13,800	0.4%	72,700	2.0%
Private Service Providing	3,023,200	3,012,800	2,973,100	10,400	0.3%	50,100	1.7%
Trade, Transportation, and Utilities	678,500	678,400	674,300	100	0.0%	4,200	0.6%
Information	71,700	70,600	70,500	1,100	1.6%	1,200	1.7%
Financial Activities	221,600	221,900	222,400	-300	-0.1%	-800	-0.4%
Professional and Business Services	821,900	815,400	812,500	6,500	0.8%	9,400	1.2%
Education and Health Services	610,000	607,100	581,600	2,900	0.5%	28,400	4.9%
Leisure and Hospitality	414,800	414,800	412,400	0	0.0%	2,400	0.6%
Miscellaneous Services	204,700	204,600	199,400	100	0.0%	5,300	2.7%
Government	755,500	752,100	732,900	3,400	0.5%	22,600	3.1%
Federal Government	192,300	192,700	189,200	-400	-0.2%	3,100	1.6%
State Government	164,300	162,800	152,900	1,500	0.9%	11,400	7.5%
Local Government	398,900	396,600	390,800	2,300	0.6%	8,100	2.1%

*Current month's estimates are preliminary.

From June 2023 to June 2024, Virginia Works estimates that total nonfarm employment in Virginia increased by 86,800 to 4,260,900, private sector employment increased by 64,200 to 3,505,400, and government employment increased by 22,600 to 755,500 jobs. Within that sector, federal government jobs

increased by 3,100 to 192,300, state government employment increased by 11,400 to 164,300, and local government increased by 8,100 to 398,900 over the year.

For the eleven industry sectors in Virginia over the year, nine experienced over-the-year job gains, one remained unchanged, and one experienced a decline. The largest job gain occurred in Education and Health Services (+28,400) to 610,000. The second largest job gain occurred in Government (+22,600) to 755,500. The third largest job gain occurred in Construction (+10,700) to 224,900. The other gains were in Professional and Business Services (+9,400) to 821,900; Miscellaneous Services (+5,300) to 204,700; Trade, Transportation, and Utilities (+4,200) to 678,500; Manufacturing (+3,400) to 250,000; Leisure and Hospitality (+2,400) to 414,800; and Information (+1,200) to 71,700.

The only job loss occurred in Financial Activities (-800) to 221,600. Mining and Logging remained unchanged.

Nonfarm Employment in Virginia* Seasonally Adjusted							
Area	Employment			May 2024 to June 2024		June 2023 to June 2024	
	June 2024	May 2024	June 2023	Change	% Change	Change	% Change
Virginia	4,260,900	4,245,900	4,174,100	15,000	0.4%	86,800	2.1%
Blacksburg-Christiansburg-Radford MSA	85,600	85,400	82,100	200	0.2%	3,500	4.3%
Charlottesville MSA	128,600	127,900	123,300	700	0.5%	5,300	4.3%
Harrisonburg MSA	73,600	73,400	71,300	200	0.3%	2,300	3.2%
Lynchburg MSA	106,300	106,200	104,200	100	0.1%	2,100	2.0%
Northern Virginia MSA	1,606,600	1,601,300	1,578,000	5,300	0.3%	28,600	1.8%
Richmond MSA	726,600	725,200	714,300	1,400	0.2%	12,300	1.7%
Roanoke MSA	169,600	168,700	165,700	900	0.5%	3,900	2.4%
Staunton MSA	54,100	53,900	53,800	200	0.4%	300	0.6%
Virginia Beach-Norfolk-Newport News MSA	824,100	822,200	807,100	1,900	0.2%	17,000	2.1%
Winchester MSA	73,300	73,100	71,800	200	0.3%	1,500	2.1%

*Current month's estimates are preliminary.

Seasonally adjusted total nonfarm employment data is produced for ten metropolitan areas. In June, all experienced over-the-month job gains, and none experienced a decline. The largest job gain occurred in Northern Virginia (+5,300) to 1,606,600. The second largest job gain occurred in Virginia Beach-Norfolk-Newport News (+1,900) to 824,100. The third largest job gain occurred in Richmond (+1,400) to 726,600. The other gains were in Roanoke (+900) to 169,600; Charlottesville (+700) to 128,600; Blacksburg-Christiansburg-Radford (+200) to 85,600; Harrisonburg (+200) to 73,600; Staunton (+200) to 54,100; Winchester (+200) to 73,300; and Lynchburg (+100) to 106,300.

Over the year, all metropolitan areas experienced over-the-year job gains, and none experienced a decline. The largest job gain occurred in Northern Virginia (+28,600) to 1,606,600. The second largest job gain occurred in Virginia Beach-Norfolk-Newport News (+17,000) to 824,100. The third largest job gain occurred in Richmond (+12,300) to 726,600. The other gains were in Charlottesville (+5,300) to 128,600; Roanoke (+3,900) to 169,600; Blacksburg-Christiansburg-Radford (+3,500) to 85,600; Harrisonburg (+2,300) to 73,600; Lynchburg (+2,100) to 106,300; Winchester (+1,500) to 73,300; and Staunton (+300) to 54,100.

NOT SEASONALLY ADJUSTED DATA

Virginia's unadjusted unemployment rate increased by 0.3 percentage points to 3.0 percent in June. It has increased by 0.1 percentage points to 3.0 percent compared to last year. Compared to a year ago, the number of unemployed increased by 4,689 to 138,810, household employment increased by 5,901 to 4,460,542, and the labor force increased by 10,590 to 4,599,352. Virginia's not seasonally adjusted unemployment rate is 1.3 percentage points below the national unadjusted rate, which increased by 0.6 percentage points to 4.3 percent.

Compared to last month, the June unadjusted workweek for Virginia's 159,300 manufacturing production workers decreased by 0.2 to 39.2 hours. Average hourly earnings of private-sector production workers increased by \$0.21 to \$26.25, and average weekly earnings increased by \$3.02 to \$1,029.00.

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Technical note: Estimates of unemployment and industry employment levels are obtained from two separate monthly surveys. Resident employment and unemployment data are mainly derived from the Virginia portion of the national Current Population Survey (CPS), a household survey conducted each month by the U.S. Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the "household" survey). Industry employment data is mainly derived from the Current Employment Statistics (CES) survey, a monthly survey of approximately 18,000 Virginia businesses conducted by BLS, which provides estimates of employment, hours, and earnings data broken down by industry for the nation as a whole, all states and most major metropolitan areas (often referred to as the "establishment" survey). Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by the BLS. For national figures and information on how COVID-19 affected collection of the BLS establishment and household surveys in April 2020, refer to the BLS June [Employment Situation](#) press release for details.

The statistical reference week for the household survey this month was the week of June 9-15, 2024.

Virginia Works plans to release the June local area unemployment rates on Tuesday, July 30, 2024. The data will be available on our website www.VirginiaWorks.com . The July 2024 statewide unemployment rate and employment data for both the state and metropolitan areas are scheduled to be released on Friday, August 16, 2024.
