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## Virginia Works Releases 2025 Statewide Economic Analysis

**RICHMOND** —Virginia Works released the 2025 Statewide Economic Analysis (SEA), a comprehensive report that provides an overview of the Commonwealth’s labor market, economic conditions, and workforce trends. The SEA is developed annually to provide foundational data for our continued economic development strategy and workforce policy decisions.

“The Statewide Economic Analysis provides a wealth of information around Virginia’s economic position, industries, and labor market dynamics,” said Nicole Overley, Commissioner of Virginia Works. “It is a great tool to review whether you’re an employer, economic developer, workforce practitioner, or policymaker looking for support with evidence-based decision-making around workforce and economic planning.”

Compiled by Virginia Works’ Economic Information and Analytics team, the 2025 SEA presents a detailed assessment of employment, unemployment, wage growth, industry composition, and demographic shifts. As of July 2025, Virginia’s total employment reached approximately 4.3 million, with an unemployment rate of 3.6%. Job openings remained elevated, with fewer than one unemployed person per opening. Private-sector wage growth outpaced inflation, with average weekly earnings increasing nearly 10% year-over-year.

*Virginia Works – the Commonwealth’s department for workforce development and advancement – is dedicated to serving both job seekers and employers with a wide range of workforce services and talent pipeline strategies.*

**Richmond, VA**

The report identifies healthcare and professional services as the largest employment sectors in the Commonwealth, with continued growth in construction and public administration. It also notes the increasing role of artificial intelligence and automation in shaping job functions and productivity.

The SEA includes long-term occupational and industry projections through 2032 and outlines employment trends across Virginia's local workforce development areas. The full report is available at [www.virginiaworks.gov/newsroom/](http://www.virginiaworks.gov/newsroom/) .

For more information about Virginia Works, our information resources and full range of workforce services, please visit [www.virginiaworks.gov](http://www.virginiaworks.gov).

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